

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 643</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>73</b>
<b>Author:</b>	<b>Sen. Coleman</b>
<b>Date:</b>	<b>01/23/2023</b>

**Bill Analysis**

SB 643 provides that a powersports vehicle dealer shall mean the same as new motor vehicle dealer, subjecting all-terrain vehicles to registration regulations relating to motor vehicles. The measure also provides that spot delivery agreement forms shall be required for all new motor vehicle deliveries subject to dealers finding lending institutions to purchase the retail installment contracts executed by the purchasing and selling parties. The measure provides that a manufacturer may terminate a franchise agreement if the vehicle dealer fails to comply with the manufacturer's reasonable sales performance standards and fails to comply with the manufacturer's reasonable capitalization requirements for a period exceeding 3 months. The measure provides that a protest hearing must be heard within 180 days of the protest. The measure requires manufacturers to submit a signed copy of the Dealer Sales and Service Agreement resulting from any completed sale, transfer, or assignment of a franchise to the Oklahoma New Motor Vehicle Commission within 15 days.

Prepared by: Kalen Taylor